

CITY OF JERSEY CITY

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MAYOR



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FOR IMMEDIATE RELEASE

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******ATTENTION: Date of Event Changed******

Mayor Healy to Participate in Demolition at Site of New Affordable & Workforce Housing Development in the Heights \$11 Million Project to Create Affordable & Sustainable Housing

JERSEY CITY – Mayor Jerramiah T. Healy, members of the **Municipal Council** and other city officials will join with representatives of the **Franklin Development Group** to demolish the last existing building on the future site of **Summit Heights Condominium Development at 10 a.m. on Wednesday, February 18th, 2009 at 1201-1217 Summit Avenue, Jersey City.**

The demolition will pave the way for the **\$11 million project, a 45 unit, brick mid-rise residential structure.** It will also create much-needed construction job opportunities for Jersey City residents. The units will all be two bedroom condominiums built to LEED standards.

The project will provide **15 affordable units** divided between low and moderate incomes and **30 workforce units** for middle class families, such as teachers, nurses, firefighters and police officers.

“We’re excited about this project because it not only creates sustainable housing for our residents, but it is also provides quality affordable and workforce housing,” said **Mayor Healy**. “Affordable housing is a vital component of building a greater city, and gives all of our residents the ability to achieve their piece of the American Dream.”

Franklin Development Group has purchased eleven (11) privately owned parcels, in the vicinity of 1201-1217 Summit Avenue, for this project with the assistance of the Jersey City Redevelopment Agency. This project will meet all requirements for the Redevelopment Zone.

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“Jersey City is a community built by our hard working residents,” said **Mayor Healy**. “The construction of Summit Heights Condominiums is yet another strong indication that the City of Jersey City, along with Franklin Development Group, recognizes the need to provide sustainable affordable housing that improves the quality of life for all of our residents.”

Franklin Development Group anticipates the construction to be completed in the Spring of 2010.

All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Jerramiah T. Healy at 201-547-4836 or 201-376-0699.